



Financial announcement of 26/10/2007

2006-2007 Consolidated Turnover: +17.9% Growth exceeding forecasts!

□ **Return to strong growth dynamic: close to 18% growth for the financial period!**

The 2007 financial period confirmed the return to strong growth dynamic for LVL Médical, the benchmark for home-based medical assistance. It recorded, for the financial period closed on 30 September 2007, a non-audited consolidated turnover of 96 971 K€, representing growth of 17.9% compared to the previous period (turnover of 82 242K€).

The fourth quarter of the financial period showed a marked acceleration in growth (+21.9%) with turnover of 27 003K€. This acceleration was sustained by major expansion in German activities: the acquisitions in Kiel (July 2007) were immediately accretive as announced.

With constant scope, the 2007 turnover totalled 95 851 K€, representing an increase of 16.5% compared to 2006.

□ **Accelerated internal growth in France**

LVL Médical recorded an increase of 11.5% in turnover in France with 71 337 K€ for the financial period (against 63 971 K€ in 2006).

❖ This accelerated growth dynamic stemmed from **sustained expansion in the Group's strategic activities, in particular perfusion, nutrition and insulin therapy (PNI)** where LVL Médical strengthened its positions to achieve an annual turnover that rose by 20.8% to 21 816 K€.

The perfusion activity rose by 36.4% in 2007 with a turnover of 6 061 K€ and insulin therapy recorded a 20.2% growth for the financial period with turnover of 9 436 K€.

PNI activities today represent more than 30% of activity in France against 28.2% on 30 September 2006.

❖ The Group is also continuing to take over market shares in the respiratory activity whose turnover totalled 48 149K€ for the financial period, representing a 7.9% increase. The 4th quarter showed a more sustained upturn in growth dynamic (respiratory turnover rose by 9% in Q4) and this should continue in the next financial period.

□ **Record growth in Germany: + 40.3% in 2007**

In the fourth quarter LVL Médical again strengthened its position as leader in the German market for home-based medical care where it recorded turnover of 7 781 K€, representing growth of 53.5%.

Turnover for the 2007 financial period totalled **25 634 K€**, which represents a growth of 40.3% compared to the previous financial period.

With constant scope, the turnover of our German subsidiary Bonitas rose by 34.2%.

□ **Trends ...**

Taking into account

- prospects for growth in the home-based medical assistance market in France and home-based medical care in Germany.
- and its service quality and organizational performance.

LVL Médical anticipates, for the 2007-2008 financial period, growth at least equal to that of the period closed on 30 September 2007.

□ **Next announcement**

LVL Médical will publish all its annual results for the 2006-2007 financial period on 19 December after market (SFAF meeting on 20 December in Paris).

Founded in 1989, LVL Médical Group has become, over the years, a leader in the service fields of respiratory assistance, perfusion, nutrition, insulin therapy and home-based medical care in France.
In Germany the Group is the leader in the provision of home-based nursing and intensive care services and in structures dedicated to this sort of care.

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