



The spirit of service

In the years since it was established in 1989, LVL Medical Group has become a key provider in France in the areas of respiratory assistance, infusion, nutrition, insulin therapy and support in the home.

In Germany, the Group is market leader in the provision of nursing care in the home, intensive care in the home and in dedicated organisations.

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Eurolist C
ISIN FRO000054686
Reuters LVL.M.PA
Bloomberg LVL

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TURNOVER AS AT 30 JUNE 2007: Accelerated growth continues into the third quarter!

Turnover €m	3rd quarter			first 9 months		
	2007	2006	Change	2007	2006	Change
France	17,7	15,6	13,2%	52,1	46,9	11,1%
Germany	6,1	4,7	29,5%	17,9	13,2	35,2%
Group	23,8	20,4	17,0%	70,0	60,1	16,4%

After the excellent half-yearly performance published on 28 June, the Group has continued to generate sustained growth into the third quarter, with a 17% rise in consolidated turnover to €23.8m and a higher than forecast growth for the first 9 months (turnover of €70m as at 30 June 2007).

□ In France, position reinforced by strategic activities: + 27.1% in Infusion, Nutrition and Insulin therapy in the 3rd quarter

LVL Medical has recorded 3rd quarter turnover of €17.7m, up by 13.2% compared with the previous financial year. This dynamic acceleration is down to sustained development in the Group's strategic activities, notably in Infusion, Nutrition and Insulin therapy where LVL Medical is reinforcing its position, generating turnover of €5.4m for the quarter. The Group is also maintaining its grip on market share in the respiratory sector, where turnover for the 3rd quarter reached €12m, up 7.8%.

Over the first 9 months of the financial year, turnover has risen to €52.1m in France, an increase of 11.1% over the previous financial year.

□ In Germany, buoyant growth continues: + 35.2% in the first 9 months of the financial year

LVL Medical has consolidated its position in Germany as market leader in home care, recording very strong growth in the 3rd quarter (+29.5%) with turnover of €6.1m. Over the first 9 months of the financial year, turnover has risen to €17.9m in Germany, up 35.2% compared with the previous financial year.

This level of performance is a direct result of management's desire to see activities in Germany make an even more significant contribution to the Group's consolidated turnover.

□ Trends...

In France, LVL Medical points out that with the exception of treatment for sleep apnoea, all prices applicable in respiratory assistance have benefited from a 1.4% increase effective from 5 July 2007

In Germany the Group acquired two organisations based in the north of the country through its home nursing care subsidiary.

These two events will have a direct impact on turnover and Group results from the fourth quarter of this financial year. The Group therefore confirms accelerated growth and an improvement in its results for the 2006-2007 financial year.

□ Next time...

LVL Medical will be publishing its annual turnover for the financial year ending 30 September 2007 after market close on 25 October.